THE FOLLOWING TABLE GIVES THE RESULT OF THE VALUATION OF THE POLICIES OF THE UNDERMENTIONED LIFE INSURANCE COM-PANIES IN 1901.

Companies.	Amount in Force.	Net Reserve.	Basis of Reserve of Policies issued previous to Jan. 1, 1900. (Policies issued since Jan 1, 1900, are valued on H.M. 3½ basis unless otherwise stated.)
Canadian Companies.	\$	\$	
Canada Life	83,634,160	22,709,306	H. M. 3½ previous to Jan. 1, 1900. H.M. 3 after that date.
Confederation	32,989,300	7,715,630	H.M. 4½ to Dec. 31, 1895, 3½ p.c. for years 1896-9, inclusive, and all annuities, 3 p.c. for years 1900-01.
Continental	2,037,246	84,805	H.M. 4 ¹ / ₂ .
Crown Life	221,500	7,335	H.M. $3\frac{1}{2}$.
Dominion Life	4,373,624	476,503	H.M. 4.
Excelsior	4,051,091	399,929	H.M. 41.
Federal	12,623,814	1,264,497	H.M. $4\frac{1}{2}$ and 4 previous to Jan. 1, 1900. H.M. $3\frac{1}{2}$ and 3 subse-
Great West	13,251,099	1,004,720	quently. H.M. 4 p.c.
Home Life	2,491,197	211,054	H.M. $3\frac{1}{2}$ p.c.
Imperial Life	8,848,761	789,785	$H.M. 3\frac{1}{2}.$
London Life	2,815,374	1,018,276	H.M. 4 for ordinary. For Industrial Act 4 to Jan. 1, 1900. Since, Farrs' (3) 3 p.c.
Manufacturers' Life*	26,779,926	3,204,136	5 H.M. $4\frac{1}{2}$.
National Life	2,457,687	99,542	2 H.M. $^{3\frac{1}{2}}$.
North American Life	27,366,853	3,808,229	H.M. 4½ previous to Jan. 1, 1897, and H.M. 4 for 1897–99 policies.
Northern Life	2,664,085	122,98-	$\frac{1}{1}$ H.M. $4\frac{1}{2}$
Mutual Life of Canada	31,541,085	5,301,100	Actuaries 4 p.c.
Royal Victoria	2,572,552	1200	8 H.M. $^{4\frac{1}{2}}$.
Sun Life	62,384,881	10,776,72	8 H.M. 4½ for policies issued prior to Dec. 31, 1897. H.M. 3½ for those since.
Subsidiary High Court of Ancient Order of Foresters	750,378	32,71	9 H.M. 4.
Total	323,854,613	59,195,83	6
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^{*}The Temperance and General Life Insurance Co., amalgamated with the Manufacturers' Life.
†Beneficiary Fund.